

GRADED PROJECT

Directions: Be sure to make an electronic copy of your answer before submitting it to Ashworth College for grading. Unless otherwise stated, answer in complete sentences, and be sure to use correct English spelling and grammar. Sources must be cited in APA format. Your response should be a minimum of one (1) single-spaced page to a maximum of two (2) pages in length; refer to the "Assignment Format" page for specific format requirements.

Part A

(40 points)

Use the following information to complete the partial worksheet for Bill's Company. Record the appropriate adjusting entries using the data below and extend the balances over to the adjusted trial balance columns.

Merchandise inventory—ending	\$10
Store supplies on hand	3
Depreciation on store equipment	2
Accrued salaries	1

Bill's Company Partial Worksheet For the Year Ended December 31 st , 2012						
Account Titles	Trial Balance		Adjustments		Adjusted Trial Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
Merchandise Inv.	16					
Store Supplies	10					
Store Equipment	20					
Accum. Depr. Store Equip.		6				
Salaries Payable						
Income Summary						
Salary Expense	10					
Depreciation Expense						
Store Supplies Exp.						



Part B

(15 points each for a possible total of 60 points)

The Bixby Co. had the following transactions involving the purchase of merchandise. Prepare the necessary general journal entries. Any applicable freight costs are prepaid by the seller. The perpetual inventory method is in use.

- June 16 Purchased merchandise having a price of \$6,000 from the Shelby Manufacturing Co. on account with credit terms 10, n/30. Transportation terms F.O.B destination.
- June 16 Purchased merchandise having a price of \$9,000 from the Ajax Supply House on account with credit terms 2/10, n/30. Transportation terms F.O.B shipping point. The freight costs were \$175.
- June 17 Received the goods from Shelby.
- June 17 Received the goods from Ajax.
- June 20 Returned for credit merchandise with an invoice price of \$800 to Ajax.
- June 25 Paid Shelby the amount owed.
- June 28 Paid Ajax the amount owed.
- June 30 Returned for cash, merchandise with an invoice price of \$400 to Shelby.

Prepare the necessary general journal entry for June 16, Purchased merchandise having a price of \$6,000 from the Shelby Manufacturing Co. on account with credit terms 2/10, n/30. Transportation terms F.O.B destination.

_____	_____	_____
_____	_____	_____
_____	_____	_____

Prepare the necessary general journal entry for June 17, Received the goods from Shelby.

_____	_____	_____
_____	_____	_____
_____	_____	_____

Prepare the necessary general journal entry for June 25.

_____	_____	_____
_____	_____	_____
_____	_____	_____

Prepare the necessary general journal entry for June 28.

_____	_____	_____
_____	_____	_____
_____	_____	_____

PROJECT UPLOAD

Once you’ve completed this assignment, login to the student portal at <https://students.ashworthcollege.edu>. To log in, you’ll need the **username** and **password** that you received via email. From the Student Portal page, enter your username and password (Figure 1). Then click **Login**.

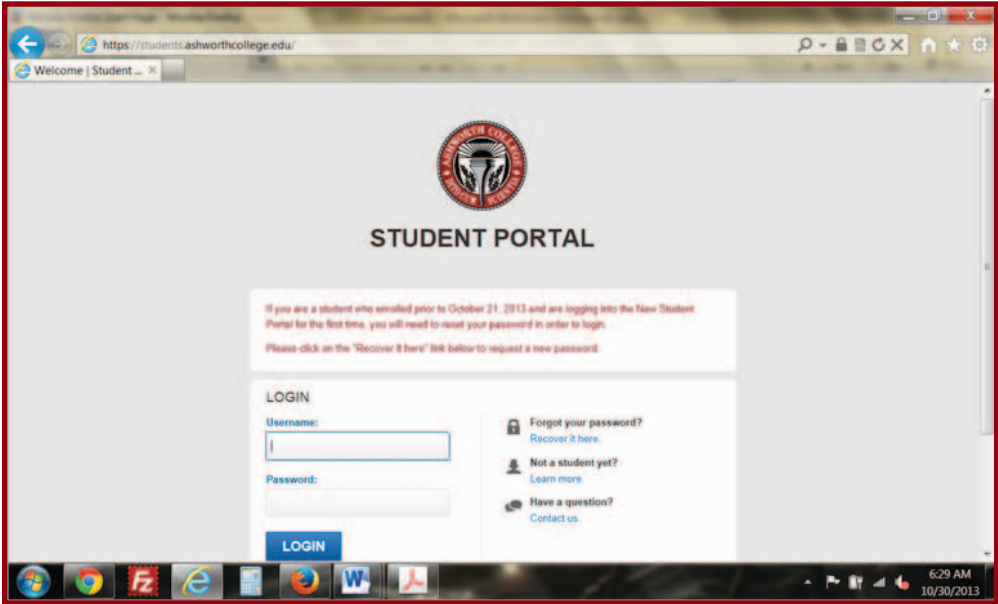


Figure 1



The Home or Dashboard page of the Student Portal displays. To access your courses, click **Courses** in the upper right-hand banner (Figure 2).

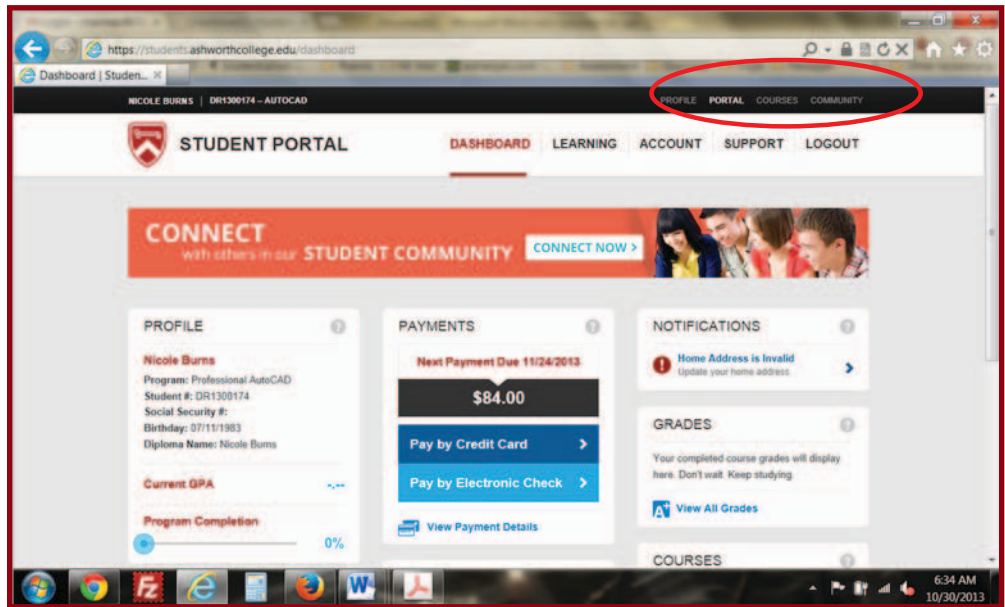


Figure 2

Click on **Lessons** to access your My Courses page and navigate to the final segment of your program using the My Sites button on the top right of the My Courses page (Figure 3).



Figure 3

Click on **Assignments** under Quick Links on the left-hand navigation menu (Figure 4).

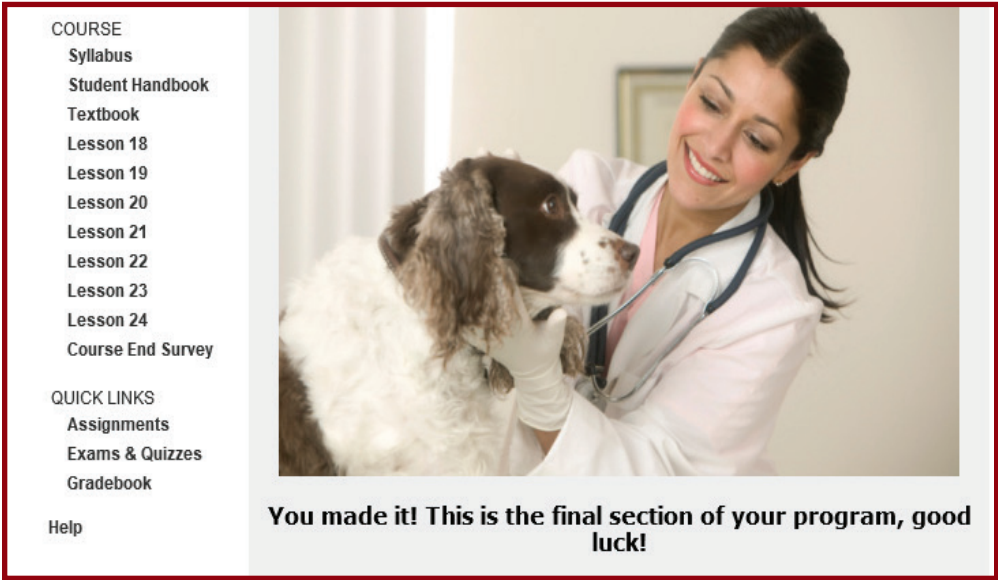


Figure 4

Click on the link for your graded project under Assignment title in the center of your screen (Figure 5).

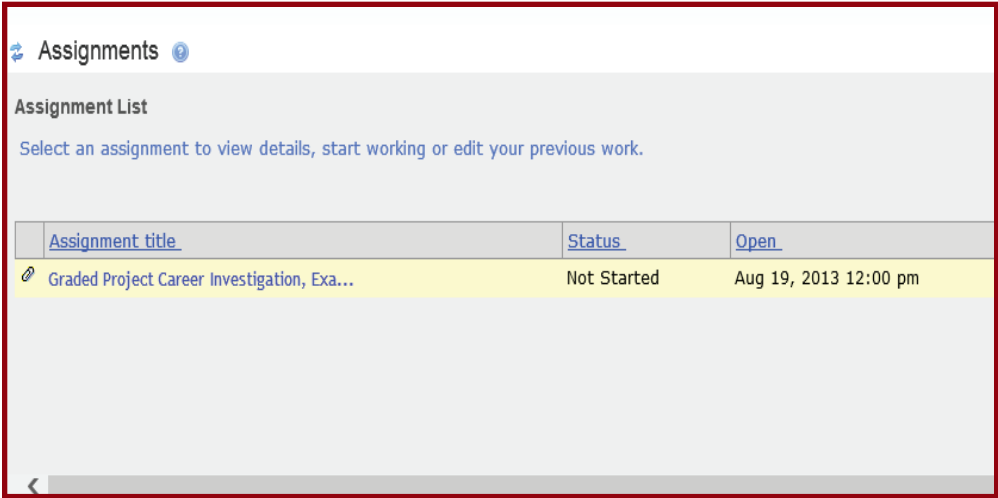


Figure 5



Click on the **Browse** button at the bottom of the page to locate and attach your finished project. When you have attached your file, check the **Honor Pledge** box to confirm that you're submitting your own work for the assignment. Then click Submit (Figure 6).

The screenshot shows a web interface for submitting an assignment. At the top, there is a dropdown menu. Below it is the 'Attachments' section, which states 'No attachments yet'. There is a text input field with the placeholder 'Select a file from computer (5 total)' and a file path 'C:\Users\Jeff\Documents\C'. To the right of the input field is a 'Browse...' button with a green plus icon. Further right is a link that says 'or select files from workspace or site'. Below the attachments section is the 'Honor Pledge' section, which contains the text 'Honor Pledge: I have neither given nor received aid on this assignment.' followed by a checked checkbox. Below this is the text '(You must respond to submit your assignment.)'. At the bottom of the form are four buttons: 'submit' (in blue), 'Preview', 'Save Draft', and 'Cancel'. To the right of these buttons is the text 'Don't forget to save or submit'.

Figure 6

You'll see a confirmation message that tells you your project has been successfully submitted to the school (Figure 7).

The screenshot shows a 'Submission Confirmation' page. At the top, there is a blue icon and the text 'Assignments'. Below this is the 'Submission Confirmation' section, which contains a green checkmark icon and the text 'You have successfully submitted your work. You will receive an email confirmation containing this information.' Below this is a table of submission details:

User:	Vet Demo (vetdemo)
Class site:	Veterinary Assistant, Part 4 (Revision D)
Assignment:	Graded Project Career Investigation, Exam 24
Submission ID:	d9bc0ec6-f6a3-434a-beca-af68cf10bf06
Submitted on:	Aug 20, 2013 3:51 pm

Below the table is the text 'Your submission included the following:' followed by a link that says 'No submission text'. Below this is the 'Submitted Attachments' section, which contains the text 'C_ Lesson 12 Answer Key.docx (15 KB; Aug 20, 2013 3:51 pm)'.

Figure 7